NEWS RELEASE

INDIKA ENERGY SIGNS OPTION TO PURCHASE A MAJORITY 51% STAKE OF AN INTEGRATED COAL TRANSPORT & LOGISTICS SERVICES COMPANY

Acquisition in line with growth strategy and to further enhance its integrated energy platform

29 November 2010, Jakarta - PT Indika Energy Tbk ("Indika Energy") announced today that it has entered into an Option Agreement to acquire a majority 51% stake of PT Mitrabahtera Segara Sejati ("MBSS"), an integrated coal transport & logistics services company from Prasatya Family.

Following this agreement, Indika Energy will conduct a customary due diligence on the shipping and barging company that provides logistics services to Indonesian coal companies and their domestic as well as international customers.

"This intended acquisition is in line with our strategic plan to further strengthening the group's energy value chain to be a leading integrated energy player," said Mr. Arsjad Rasjid, President Director, Indika Energy. "Besides diversifying the Group's revenue stream, MBSS expertise will also provide complementary business offerings that meet the energy logistics needs of our existing and new customers."

'This is a significant development for MBSS. We have chosen to partner with Indika Energy because we want to be associated with a credible and growing integrated energy company as well as to ride on the group's strong growth opportunities," said J.R. Bing Prasatya. "We are confident that going forward this two companies will derive great synergies from each other's capability and resources to collectively drive a more robust business pipeline,"

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PT Indika Energy Tbk
Mitra Building 7th Floor - Jl. Jend. Gatot Subroto Kav. 21 Jakarta 12930 Indonesia - Phone : (62-21) 2557 9888, Fax : (62 21) 2557 9890

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About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk ("Indika Energy") is Indonesia's leading integrated energy company, providing its customers with integrated energy solutions through its diversified investments in the areas of energy resources, energy services and energy infrastructure through its strategic investments in the areas of coal production (PT Kideco Jaya Agung); engineering, procurement and construction services (Tripatra); engineering, mining and construction contractor & services (PT Petrosea Tbk); and a power generation project (PT Cirebon Electric Power).

For further information, please contact:

Retina Rosabai Office: +62 21 2557 9888
SVP Investor Relations Email: investor.relations@indikaenergy.co.id

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