NEWS RELEASE

NOTICE OF A CHANGE IN THE SUBSTANTIAL SHAREHOLDERS' INTEREST

17 May 2010, Jakarta - PT Indika Energy Tbk ("Indika Energy") announced today that as part of internal restructuring effort by the founding shareholders, PT Tunas Bhakti Manunggal ('TBM') has sold its entire stake of 17.117% to the largest shareholder, PT Indika Mitra Energi ('IME").

Post restructuring, IME's shareholding in Indika Energy will comprise of 73.117% of the issued and paid up capital.

Mr. Wiwoho Basuki Tjokronegoro and Mr. Agus Lasmono will remain the ultimate controlling shareholders at PT Indika Mitra Energi, which remains to be the largest shareholder of Indika Energy. This transaction will have no impact on effective shareholding of Indika Energy.

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About PT Indika Energy Tbk. (www.indikaenergy.co.id)

PT Indika Energy Tbk ("Indika Energy") is Indonesia's leading integrated energy company, providing its customers with integrated energy solutions through its diversified investments in the areas of energy resources, energy services and energy infrastructure through its strategic investments in the areas of coal production (PT Kideco Jaya Agung); engineering, procurement and construction services (Tripatra); engineering, mining and construction contractor & services (PT Petrosea Tbk); and a power generation project (PT Cirebon Electric Power).

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